

**NORTHERN FELLS RURAL COMMUNITY
DEVELOPMENT GROUP
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2004**

Charity Number 1093814

SAINT AND CO

Chartered Accountants

Poets Walk

Penrith

Cumbria

CA11 7HJ

NORTHERN FELLS RURAL COMMUNITY DEVELOPMENT GROUP COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

CONTENTS	PAGES
Members of the board and professional advisers	1
Trustees annual report	2 to 6
Independent examiner's report	7
Statement of financial activities (including income and Expenditure account)	8
Balance sheet	9
Notes to the financial statements	10 to 15
The following pages do not form part of the financial statements	
Detailed statement of financial activities (including Income and expenditure account)	17 to 18

**NORTHERN FELS RURAL COMMUNITY DEVELOPMENT GROUP
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

Mr J Cox
Mrs L Smith
Mr D Sykes
Mrs P Bibby
Mr D Bruin
Mr R Eccles
Mr M Elderkin
Mr G Gash
Mr L Gleed
Mr F Shaw
Mr R Stacey
Mr M Thelkeld
Mr A Tyson
Mr D Ward
Mrs J Wetherall
Mr R Tudhope
Mr P Winters

Company secretary

Zoe Sutton

Registered office

Millhouse Village Hall
Millhouse
Wigton
Cumbria
CA7 8HR

Independent examiner

Jonathan Miller, for and on behalf of Saint & Co
Saint and Co
Chartered Accountants
Poets Walk
Penrith
Cumbria
CA11 7HJ

Bankers

Lloyds TSB Bank plc
6 Lowther Street
Carlisle
Cumbria
CA3 8DB

NORTHERN FELLS RURAL COMMUNITY DEVELOPMENT GROUP COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2004

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2004.

LEGAL STATUS

The charity was incorporated on the 6 August 2002 and began its charitable activities on that date. The charity is governed by its memorandum and articles of association.

OBJECTIVES OF THE CHARITY

The Northern Fells Rural Community Development Group promotes and undertakes (either alone or on behalf of or in association with other bodies, organisations and individuals) charitable activities of any kind for the benefit and welfare of the inhabitants, communities and organisations in the parishes of Ireby with Uldale, Boltons, Westward, Sebergham, Caldbeck, Castle Sowerby and Mungrisdale in the county of Cumbria and elsewhere.

ORGANISATION

The management of the group is entrusted to the committee, which consists of the officers, namely Chairman, Vice-Chairman and Treasurer and up to twelve other members plus co-opted members. The committee meets no less than four times per year.

All officers and committee members are members of the group. Each of the Parish Councils of the seven parishes of Ireby with Uldale, Boltons, Westward, Sebergham, Caldbeck, Castle Sowerby and Mungrisdale nominate a committee member at the Annual General

The committee has powers to do all things necessary and desirable in pursuit of the objects of the group.

MEMBERSHIP

There are currently 103 members of the Northern Fells Group. Membership costs £5 per annum (reviewed annually) and is open to anyone living within the Northern Fells Area or wishing to support the aims of the Northern Fells Group.

SERVICES

The group runs the following services:

- Core administration, research, development and fundraising;
- The Lend a Hand Group provides neighbourly support to people who are ill or less able, and their carers;
- Youth Initiative runs a range of activities including cycling, first aid for baby sitters, arts and sport as well as networking with local, county and national youth schemes;
- The Benefits Awareness and Advice Scheme assists the elderly, those with disabilities and families on low income;
- The minibus service provides a flexible, accessible door to door service for people of any age without their own transport, and group hire;
- In addition we organise parish based lunch clubs and Tai-Chi for older people.

NORTHERN FELLS RURAL COMMUNITY DEVELOPMENT GROUP COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31 MARCH 2004

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Review of activities

The Northern Fells Group was incorporated into Companies House on the 6 August 2002. The organisation is now in the second year of operation. This report will provide a brief summary of the services provided and highlight new developments.

During this reporting year the following services have been provided by the Group:

- **Core administration, research, development and fundraising.** The development worker has continued management of budgets and banking; fund raising; reporting to funders; providing advice and information; determining health and social needs in their widest sense with local residents and work with them and other organisation to develop practical solutions; and as a contact point for organisations wanting to reach and help people in the Northern Fells Area. The core has provided administrative and practical assistance to the services including: recruitment of a new co-ordinator for the Minibus Service; provided support in securing grant applications for the Lend a Hand Group; supported the Minibus Co-ordinator in seeking identifying a replacement minibus. More generally, the Northern Fells Group website was revamped; a campaign to enable Broadband in the area succeeded and procedures for an Initiatives Fund were developed. The development of an innovative project to research the Economic Opportunities for Young Adults in Rural Areas has been initiated.
- **The Lend a Hand Group provides neighbourly support to people who are ill or less able and their carers.** Organised by the Co-ordinator, volunteers have continued to respond to individual needs, offer practical help and support whether urgent or routine to anyone of any age who is in need due to ill health or disability and to carers. The Group does not offer services available from statutory services or other voluntary groups locally, but has ensured that those services are publicised and better accessed by our local residents. In February 2004 the co-ordinator and volunteers obtained training on the Red Cross Medical Loan Service and now provide this service in Uldale and Mungrisdale. Assistance is offered through two strands. The Handyman Scheme undertakes to help with tasks often regarded by tradesmen as too trivial such as changing tap washers, electric plugs or light bulbs. Also offering help with minor decorating, gardening and minor repairs. In this reporting year the volunteers through the scheme have undertaken 204 jobs. The Personal/Domestic volunteers receive British Red Cross Training. Volunteers accompany people on shopping trips, provide carer relief, home from hospital support and much more. This year 458 visits have been made by volunteers. In addition, the Group has supported the running of the local lunch clubs and Tai Chi classes for the over 50's.
- **Youth Initiative ran a range of activities including cycling, first aid for baby sitter, arts and sport as well as networking with local, county and national schemes.** Highlights of the Youth programme included support of two new community led youth clubs. Help in accessing funding and setting up was given. An exciting opportunity was taken up by the co-ordinator in the form of Keyfund. A group of 5 young people established a Keyfund Group and successfully achieved the first stage of the scheme having been awarded £100 for a go-karting activity. More than 100 places were taken up at workshop activities. Child Protection Policy was put in place and training of co-ordinators and interested volunteers.

NORTHERN FELS RURAL COMMUNITY DEVELOPMENT GROUP COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31 MARCH 2004

- **The Benefits Awareness Scheme assisted the elderly, those with disabilities and families on low income.** The Co-ordinator has undertaken assessment of needs and in response, undertook a Families' Awareness Campaign to disseminate information on changes to taxes and benefits related to families. There have been 41 contacts since the service began in November 2002. Refer to attached sheet for details. Total benefits awarded, as a direct response to assistance in first year (1.11.02 to 31.10.03) was £11,558.28 per annum; so far in the second year to date (1.11.03 to 10.8.04) £5,546. Other application results pending. Softer outcomes of the scheme are less easy to quantify. Anecdotal evidence suggests that the Families Awareness Scheme has been well received and it has been indicated that this has resulted in an increased the income for some families. Future plans include work with young people between 15 and 22, to find out about the sort of information they need about benefits, tax credits, housing options and costs, etc. It may be that a group of them might be interested in producing a useful booklet as has been done in other areas of the country.
- **The minibus service provided a flexible, accessible door to door service for people of any age without their own transport and group hire.** Twenty-two voluntary drivers continue to provide a 6 day a week service. The minibus is established as a flexible service for people without their own transport and those who need the disabled access. It also helps people during temporary periods of illness or disability and can relieve carers. The minibus takes people to both medically related appointments and social visits to friends, village activities, shopping etc. It brings teenagers home from school when they stay for sport or musical activities and miss the school bus. It takes older people to lunch groups. The service takes passengers out of the area to appointments or to public service connections for longer journeys. This reporting year there have been 1406 passenger journeys averaging out at 117 journeys per month. A new minibus co-ordinator took up the post in November 2003 and users of the bus continue to benefit from a smoothly run service. Currently, a search for a replacement minibus is on.
- **In addition we provided support to new community groups and disseminate good practice.** Support advertising and advice on procedural issues was provided to a group wishing to form a First Responders Group. Administrative assistance is given to six lunch groups, which are providing lunch and company for more that 100 people. Our services have provided models for new services elsewhere including a Red Cross personal care service based on our Lend a Hand Scheme and the West Cumbria Community Transport Service based on our flexible Minibus Service.

FUNDERS

- Countryside Agency
- Northern Rock Foundation
- Rural Regeneration Cumbria
- Lloyds TSB
- Caldbeck Surgery Charitable Fund
- Boltons, Caldbeck, Castle Sowerby, Ireby & Uldale, Mungrisdale, Sebergham & Welton and Westward Civil Parishes.
- Voluntary donations

RESERVES

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity to enable them to guard against shortfall, undertake projects and take advantage of opportunities that present themselves.

NORTHERN FELS RURAL COMMUNITY DEVELOPMENT GROUP COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2004

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr J Cox
Mrs L Smith
Mr D Sykes
Mrs P Bibby
Mr D Bruin
Mr R Eccles
Mr M Elderkin
Mr G Gash
Mr L Gleed
Mrs A Manger
Mr J Mumberson
Mr F Shaw
Mr R Stacey
Mr M Thekeld
Mr A Tyson
Mr D Ward
Mrs J Wetherall
Mr R Tudhope
Mr P Winters

Mr R Tudhope was appointed as a trustee on 1 September 2003.

Mr P Winters was appointed as a trustee on 1 September 2003.

Mrs A Manger retired as a trustee on 1 September 2003.

Mr J Mumberson retired as a trustee on 1 September 2003.

TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

NORTHERN FELLS RURAL COMMUNITY DEVELOPMENT GROUP COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2004

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Millhouse Village Hall
Millhouse
Wigton
Cumbria
CA7 8HR

Signed by order of the trustees

MR JIM COX
(Chairman)

Approved by the trustees on

NORTHERN FELS RURAL COMMUNITY DEVELOPMENT GROUP COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF NORTHERN FELS RURAL COMMUNITY DEVELOPMENT GROUP

YEAR ENDED 31 MARCH 2004

I report on the unaudited accounts of the charity for the year ended 31 March 2004 set out on pages 8 to 15.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charities Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charities Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: JONATHAN MILLER, FOR AND ON BEHALF OF SAINT & CO

Poets Walk
Penrith
Cumbria
CA11 7HJ

SAINT AND CO
Chartered Accountants

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NORTHERN FELS RURAL COMMUNITY DEVELOPMENT GROUP COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2004

		Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 04 £	Total Funds Period from 6 Aug 02 to 31 Mar 03 £
	Note				
INCOMING RESOURCES					
Donations	2	105	801	906	590
Activities in furtherance of the charity's objects:					
Grants receivable	3	-	44,554	44,554	17,586
Minibus income		-	2,949	2,949	1,038
Interest receivable	4	241	-	241	69
Membership subscriptions		375	-	375	440
Other income		677	658	1,335	730
TOTAL INCOMING RESOURCES		<u>1,398</u>	<u>48,962</u>	<u>50,360</u>	<u>20,453</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising and publicity	5	-	-	-	85
Charitable expenditure:					
Costs in furtherance of charitable objects	6	-	27,022	27,022	8,159
Management and administration	7	194	19,284	19,478	7,763
TOTAL RESOURCES EXPENDED	8	<u>194</u>	<u>46,306</u>	<u>46,500</u>	<u>16,007</u>
NET INCOME FOR THE YEAR	9	1,204	2,656	3,860	4,446
Balances brought forward		<u>314</u>	<u>4,132</u>	<u>4,446</u>	-
Balances carried forward		<u>1,518</u>	<u>6,788</u>	<u>8,306</u>	<u>4,446</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on page 8 form part of these financial statements.

NORTHERN FELS RURAL COMMUNITY DEVELOPMENT GROUP COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2004

	Note	2004 £	£	2003 £
FIXED ASSETS				
Tangible assets	10		1,500	2,250
CURRENT ASSETS				
Debtors	11	2,805		180
Cash at bank		41,386		19,025
		44,191		19,205
CREDITORS: Amounts falling due within one year	12	(37,385)		(17,009)
NET CURRENT ASSETS			6,806	2,196
TOTAL ASSETS LESS CURRENT LIABILITIES			8,306	4,446
FUNDS				
Restricted	13		6,788	4,132
Unrestricted	14		1,518	314
TOTAL FUNDS			8,306	4,446

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Charities Act 1993 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the members of the committee on the and are signed on their behalf by:

MR DAVID SYKES
(Treasurer)

The notes on page 9 form part of these financial statements.

NORTHERN FELS RURAL COMMUNITY DEVELOPMENT GROUP COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Charities Act 1993, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Incoming resources

Income is received by way of grants, service level agreements/contracts and services provided and are included in the statement on financial activities in the period to which they relate.

Investment income is accounted for when received.

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds

Restricted funds are those that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Resources expended

Resources expended are included on an accruals basis. They include attributable VAT which cannot be recovered. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	- straight line over four years
Motor vehicles	- straight line over four years

NORTHERN FELS RURAL COMMUNITY DEVELOPMENT GROUP COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

2. DONATIONS

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 04	Total Funds Period from 6 Aug 02 to 31 Mar 03
	£	£	£	£
Donations	105	801	906	590
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3. GRANTS RECEIVABLE

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 04	Total Funds Period from 6 Aug 02 to 31 Mar 03
	£	£	£	£
Lloyds TSB Foundation	-	10,000	10,000	4,034
Cumbria CC - Rural Development Programme	-	18,177	18,177	2,993
Countryside Agency	-	9,126	9,126	5,934
Parish Council Grants	-	1,400	1,400	583
Caldbeck Surgery Charitable Trust	-	2,708	2,708	1,042
Voluntary Action Cumbria	-	849	849	3,000
Northern Rock	-	1,844	1,844	-
Other grants received	-	450	450	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	44,554	44,554	17,586
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4. INTEREST RECEIVABLE

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 04	Total Funds Period from 6 Aug 02 to 31 Mar 03
	£	£	£	£
Bank interest receivable	241	-	241	69
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

NORTHERN FELS RURAL COMMUNITY DEVELOPMENT GROUP COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

5. FUNDRAISING AND PUBLICITY

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 04 £	Total Funds Period from 6 Aug 02 to 31 Mar 03 £
Publications costs	-	-	-	85
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 04 £	Total Funds Period from 6 Aug 02 to 31 Mar 03 £
Provision of charitable services:				
Minibus service	-	8,744	8,744	3,525
Lend a Hand	-	3,209	3,209	897
Benefits Awareness and Advice Scheme	-	3,122	3,122	433
Youth Initiative	-	7,657	7,657	1,693
	<u> </u>	<u>22,732</u>	<u>22,732</u>	<u>6,548</u>
Support costs:				
Support costs	-	4,290	4,290	1,611
	<u> </u>	<u>27,022</u>	<u>27,022</u>	<u>8,159</u>

Analysis of provision of charitable services:

	Staff costs £	Other costs £	Total 2004 £	Total 2003 £
Minibus service	2,512	6,232	8,744	3,525
Lend a Hand	2,625	584	3,209	897
Benefits Awareness and Advice Scheme	2,664	458	3,122	433
Youth Initiative	4,217	3,440	7,657	1,693
	<u>12,018</u>	<u>10,714</u>	<u>22,732</u>	<u>6,548</u>

NORTHERN FELS RURAL COMMUNITY DEVELOPMENT GROUP COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

7. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 04 £	Total Funds Period from 6 Aug 02 to 31 Mar 03 £
Salaries	-	11,499	11,499	4,544
Office costs	194	6,298	6,492	2,539
Independent examination fees	-	776	776	-
Legal and professional	-	48	48	12
Other	-	663	663	668
	<u>194</u>	<u>19,284</u>	<u>19,478</u>	<u>7,763</u>

8. TOTAL RESOURCES EXPENDED

	Staff costs £	Depreciation £	Other costs £	Total Funds Year to 31 Mar 04 £	Total Funds Period from 6 Aug 02 to 31 Mar 03 £
Direct charitable expenditure	12,018	-	15,004	27,022	8,159
Fundraising and publicity	-	-	-	-	85
Management and administration	11,499	750	7,229	19,478	7,763
	<u>23,517</u>	<u>750</u>	<u>22,233</u>	<u>46,500</u>	<u>16,007</u>

The aggregate payroll costs were:

	Year to 31 Mar 04 £	Period from 6 Aug 02 to 31 Mar 03 £
Wages and salaries	22,738	7,866
Social security costs	779	706
	<u>23,517</u>	<u>8,572</u>

No employee received remuneration in excess of £50,000.

The trustees received no remuneration or expenses in relation to services provided to the charity.

NORTHERN FELS RURAL COMMUNITY DEVELOPMENT GROUP COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

8. TOTAL RESOURCES EXPENDED *(continued)*

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 04	Period from 6 Aug 02 to 31 Mar 03
	No	No
Number of staff	<u>2</u>	<u>2</u>

	Year to 31 Mar 04	Period from 6 Aug 02 to 31 Mar 03
	£	£
Other costs:		
Project costs	15,004	4,131
Legal and professional	824	12
Other	<u>6,405</u>	<u>2,542</u>
	<u>22,233</u>	<u>6,685</u>

9. OPERATING PROFIT

Operating profit is stated after charging:

	Year to 31 Mar 04	Period from 6 Aug 02 to 31 Mar 03
	£	£
Depreciation	750	750
Independent examiners' fees	<u>776</u>	<u>-</u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
COST	
At 1 April 2003 and 31 March 2004	<u>3,000</u>
DEPRECIATION	
At 1 April 2003	750
Charge for the year	<u>750</u>
At 31 March 2004	<u>1,500</u>
NET BOOK VALUE	
At 31 March 2004	<u>1,500</u>
At 31 March 2003	<u><u>2,250</u></u>

NORTHERN FELS RURAL COMMUNITY DEVELOPMENT GROUP COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

11. DEBTORS

	2004	2003
	£	£
Other debtors	2,805	–
Prepayments	–	180
	<u>2,805</u>	<u>180</u>

12. CREDITORS: Amounts falling due within one year

	2004	2003
	£	£
Trade creditors	–	474
Other creditors	37,385	16,535
	<u>37,385</u>	<u>17,009</u>

13. RESTRICTED FUNDS

	Movement in resources:		
	Balance at	Incoming	Balance at
	1 Apr 2003		31 Mar 2004
	£	£	£
Restricted Funds	4,132	2,656	6,788
	<u>4,132</u>	<u>2,656</u>	<u>6,788</u>

14. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

	Tangible	Other net assets	Total
	fixed assets		
	£	£	£
Restricted Funds	1,500	5,288	6,788
Unrestricted funds	–	1,518	1,518
	<u>1,500</u>	<u>6,806</u>	<u>8,306</u>

15. COMPANY LIMITED BY GUARANTEE

Northern Fells Rural Community Development Group is a charity limited by guarantee and does not have share capital.

**NORTHERN FELLS RURAL COMMUNITY DEVELOPMENT GROUP
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2004

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 7.**

NORTHERN FELS RURAL COMMUNITY DEVELOPMENT GROUP COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2004

	Year to 31 Mar 04	£	Period from 6 Aug 02 to 31 Mar 03	£
INCOME				
Donations		906		590
Lloyds TSB Foundation		10,000		4,034
Cumbria CC - Rural Development Programme		18,177		2,993
Countryside Agency		9,126		5,934
Parish Council Grants		1,400		583
Caldbeck Surgery Charitable Trust		2,708		1,042
Voluntary Action Cumbria		849		3,000
Northern Rock		1,844		-
Other grants received		450		-
Bank interest receivable		241		69
Membership subscriptions		375		440
Minibus Fares		2,949		1,038
Other income		1,335		730
TOTAL INCOME		<u><u>50,360</u></u>		<u><u>20,453</u></u>
COSTS OF GENERATING FUNDS:				
Publications costs		-		85
		-		85
CHARITABLE EXPENDITURE:				
Wages and salaries		12,018		4,028
Rent		415		41
Insurance		1,830		-
Other direct charitable costs		8,469		2,479
Support costs		4,290		1,611
		<u>27,022</u>		<u>8,159</u>
MANAGEMENT AND ADMINISTRATION				
Wages and salaries		11,499		4,544
Rent		1,861		509
Insurance		457		308
Printing, postage and stationery		809		516
Equipment rental		623		244
Computer costs		194		-
Telephone		412		212
Legal fees		48		12
Audit fees		776		-
Travel & subsistence		271		81
Recruitment		392		587
Other costs		1,386		-
Carried forward		<u><u>18,728</u></u>		<u><u>7,013</u></u>

**NORTHERN FELS RURAL COMMUNITY DEVELOPMENT GROUP
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2004

	Year to 31 Mar 04		Period from 6 Aug 02 to 31 Mar 03
	£	£	£
Brought forward	18,728	27,022	7,013
Depreciation of fixed assets	<u>750</u>		<u>750</u>
		19,478	7,763
TOTAL EXPENDITURE		<u>46,500</u>	<u>16,007</u>
NET INCOMING RESOURCES FOR THE YEAR		<u>3,860</u>	<u>4,446</u>